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April 25, 2024

OTC Markets Group Inc.
300 Vesey Street, 12th Floor
New York, New York 10282

Re: AURYN Mining Corporation, a State of Nevada corporation (the “Company” or “Issuer”).

Subj.: Letter with Respect to Adequate Current Information for the Issuer: Annual Report for the Year Ended December 31, 2023.

Dear Ladies and Gentlemen:

I write to provide the OTC Markets Group Inc. with an opinion with respect to the Company. OTC Markets Group Inc. is entitled to rely on such opinion in determining whether to permit quotations in the Issuer’s securities (the “Securities”) in the OTC Markets Group Inc. quotation venue and in deciding whether the Issuer has made adequate current information publicly available within the meaning of Rule 144(c)(2) under the Securities Act of 1933, as amended (the “Securities Act”).

I am a U.S. resident and I have been retained by the Issuer solely for the purpose of reviewing the current information supplied by the Issuer. I do not own any shares of the Issuer’s securities and will not receive any shares of the Issuer’s securities as payment for services rendered, currently or in the future.

I have examined such corporate records, e.g. Articles of Incorporation, Bylaws, corporate minutes and other documents and such questions of law as I have considered necessary or appropriate for purposes of rendering this letter. I am authorized to practice law in the State of Ohio, including the laws of the United States. I am permitted to practice before the Securities and Exchange Commission (the “Commission”) and have not been prohibited from practice thereunder.

I am not currently and have not been in the preceding five (5) years, suspended or barred from practicing in any state or jurisdiction, or charged in a civil or criminal case. I am not currently and have not been in the preceding five (5) years, subject of an investigation, hearing, or proceeding by the Commission, the U.S. Commodity Futures Trading Commission (“CFTC”), the Financial Industry Regulatory Authority (“FINRA”), or any other federal, state, or foreign regulatory agency.

On April 1, 2024, the Issuer posted on the OTC Disclosure and News Service its Annual Report for the year ended December 31, 2023, prepared in accordance with Rule 15c2-11(a)(5) promulgated under the Securities and Exchange Act of 1934 (the “Exchange Act”). I have reviewed all such documents (the “Information”) in connection with the preparation of this letter and find them to be suitable for public disclosure.

It is my belief that the Information (i) constitutes “adequate current public information” concerning the Securities and the Issuer and “is available” within the meaning of Rule 144(c)(2) under the Securities Act, (ii) includes all of the information that a broker-dealer would be required to obtain from the Issuer to publish a quotation for the Securities under Rule 15c2-11 under the Exchange Act, (iii) complies as to form with the OTC Markets Group Inc. Guidelines for Providing Adequate Current Information, which are located on the Internet at www.otcmarkets.com, and (iv) has been posted on the OTC Disclosure and News Service.

The opinion and conclusions herein are based upon documentation and facts made available to me by the Company and are based on the accuracy of those documents and facts. The documentation that was provided to me was believed to be true and reliable in its contents. Below is the information posted to the OTC Disclosure and News Service on April 1, 2024 which I have reviewed in rendering this opinion:

1. Annual Report for the year ended December 31, 2023.
2. Balance Sheet as of December 31, 2023 and 2022 (unaudited).
3. Statement of Operations for the years ended December 31, 2023 and 2022 (unaudited).
4. Statement of Stockholders’ Equity for the years ended December 31, 2023, 2022 and 2021 (unaudited).
5. Statement of Cash Flows for the years ended December 31, 2023 and 2022 (unaudited).
6. Notes to Financial Statements (Unaudited).

Given that Maurizio Cordova, President and Director of the Issuer, resides in South America, with his permission and on his behalf, I personally met with Gary Goodin, Secretary, Treasurer and Director of the Issuer, to discuss and review the above documentation. In the event that the facts and information in all such documents are determined not to be true, this opinion shall be null and void.

The party responsible for preparation of the financial statements of the Issuer is:

Benjamin Young, CPA
1881 West 1460 North
Provo, Utah 84604
Phone: 801.592.8547
Fax: 801.531.9147
Email: byoungcpa@squarethebooks.com

The Transfer Agent for the Issuer is:

Pacific Stock Transfer
6725 Via Austi Parkway, Suite 300
Las Vegas, Nevada 89119
Phone: 800.785.7782
Email: info@pacificstocktransfer.com

The Transfer Agent is listed with the Commission and also has Depository Trust Corporation approval. As of December 31, 2023 there were 70,000,000 shares of Common Stock issued and outstanding of the

Issuer. The Company's Transfer Agent was the source of confirmation of the common shares outstanding of the Issuer, via email on April 24, 2024.

To the best of counsel's knowledge, after inquiry of management and the directors of the Issuer, neither the Issuer, nor counsel or any 5% holder is currently under investigation by any federal or state regulatory authority for any violation of federal or state securities law.

According to the Issuer's public filings, it was incorporated in the State of Florida on September 23, 1988; however, until December 31, 2012, there are no public filings (quarterly or annual reports) disclosing the Company's business operations in order to determine if it was formerly a "shell company" as defined in Rules 405 of the Securities Act of 1933 and 12b-2 of the Exchange Act of 1934, during that timeframe. It is possible the Company is a former "shell company," but I cannot state that with certainty given I am not privy to its business operational data during the time in which it did not file public information.

In its Annual Report for the year ended December 31, 2023, the Company indicates that it is not currently a "shell company" as it is pursuing an identified business plan (a mining and exploration company with ownership and control of an excess of 10,500 hectares of mining claims comprising the Altos de Lipangue mining district); maintains assets valued at \$38,400,000.00 (mining concessions) and operating expenses of \$1,616,216.00. Therefore, I do not believe the Company is currently a "shell company."

The OTC Markets Group Inc. is entitled to rely on the opinion set forth hereinabove when determining whether to permit quotations in the Issuer's Securities in the OTC Markets Group Inc. quotation venue and the OTC Markets Group Inc. is hereby granted permission to post this letter on the OTC Disclosure and News Service for viewing by the public and regulators. However, this letter and the opinions set forth herein may not be quoted in whole or in part, relied upon by any other person or entity, filed with any government agency or otherwise referred to or utilized for any other purpose, without, in each instance, my prior written consent.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'MP' or similar initials, written in a cursive style.

Morgan E. Petitti, Esq.